

COMPARISON OF ESTIMATED STATE TAX REVENUE
FISCAL YEAR 2009-2010
(Accrual - Basis Estimates)

ESTIMATES SUBJECT TO CHANGE

2009-2010													
DEPARTMENT OF REVENUE	2008-2009 ACTUAL ACCRUAL	BUDGETED ESTIMATE	% CHANGE OVER 08-09 ACTUAL	BUDGET DOCUMENT REVISED ESTIMATE	% CHANGE OVER 08-09 ACTUAL	DR. FOX ESTIMATE	% CHANGE OVER 08-09 ACTUAL	FISCAL REVIEW ESTIMATE	% CHANGE OVER 08-09 ACTUAL	REVENUE DEPT. ESTIMATE	% CHANGE OVER 08-09 ACTUAL	DR. DePRINCE ESTIMATE	% CHANGE OVER 08-09 ACTUAL
Sales and use Tax	\$ 6,320,798,300	\$ 6,414,300,000	1.48%	\$ 6,207,000,000	-1.80%	\$ 6,100,000,000	-3.49%	\$ 6,130,000,000	-3.02%	\$ 6,130,100,000	-3.02%	\$ 6,154,400,000	-2.63%
Gasoline Tax	601,799,400	605,900,000	0.68%	616,000,000	2.36%	604,000,000	0.37%	614,000,000	2.03%	609,700,000	1.31%	601,900,000	0.02%
Motor Fuel Tax	154,496,200	164,200,000	6.28%	153,000,000	-0.97%	146,000,000	-4.20%	151,500,000	-1.94%	149,400,000	-3.30%	140,400,000	-9.12%
Gasoline Inspection Tax	61,577,100	62,600,000	1.66%	63,400,000	2.96%	61,500,000	-0.13%	62,800,000	1.99%	61,960,000	0.62%	68,200,000	10.76%
Motor Vehicle Registration Tax	238,817,700	251,200,000	5.18%	245,000,000	2.59%	246,000,000	3.01%	242,000,000	1.33%	240,900,000	0.87%	240,800,000	0.75%
Income Tax	220,449,800	188,000,000	-14.72%	190,000,000	-13.81%	178,000,000	-19.26%	185,000,000	-16.08%	179,500,000	-18.58%	193,600,000	-12.18%
Privilege Tax - Less Earmarked Portion	232,657,000	261,700,000	12.48%	230,000,000	-1.14%	214,000,000	-8.02%	225,000,000	-3.29%	233,000,000	0.15%	233,500,000	(2) 0.36%
Gross Receipts Tax - TVA	285,101,700	293,000,000	2.77%	317,900,000	11.50%	317,900,000	11.50%	317,909,000	11.51%	317,980,000	11.53%	304,500,000	** 6.80%
Gross Receipts Tax - Other	32,392,600	22,900,000	-29.30%	22,500,000	-30.54%	22,000,000	-32.08%	22,500,000	-30.54%	21,755,000	-32.84%	22,900,000	-29.30%
Beer Tax	17,796,900	16,300,000	-8.41%	17,700,000	* -0.54%	17,300,000	-2.79%	17,500,000	-1.67%	17,656,000	-0.79%	19,100,000	* 7.32%
Alcoholic Beverage Tax	44,081,100	46,900,000	6.39%	44,800,000	* 1.63%	46,500,000	5.49%	45,400,000	2.99%	46,350,000	5.15%	48,200,000	* 9.34%
Franchise & Excise Taxes	1,361,786,800	1,340,300,000	-1.58%	1,415,300,000	3.93%	1,425,000,000	4.64%	1,443,495,000	6.00%	1,410,900,000	3.61%	1,342,300,000	-1.43%
Inheritance and Estate Tax	80,140,000	97,700,000	21.91%	80,000,000	* -0.17%	84,000,000	4.82%	82,700,000	3.19%	85,570,000	6.78%	86,100,000	* 7.44%
Tobacco Tax	299,987,400	292,200,000	-2.60%	300,000,000	* 0.00%	292,000,000	-2.66%	280,000,000	-3.33%	296,320,000	-1.22%	322,800,000	* 7.60%
Motor Vehicle Title Fees	9,804,800	11,000,000	12.19%	10,000,000	* 1.99%	10,200,000	4.03%	10,000,000	1.99%	10,390,000	5.97%	10,800,000	* 10.15%
Mixed Drink Tax	54,110,300	56,000,000	3.49%	53,400,000	* -1.31%	55,000,000	1.64%	54,900,000	1.46%	54,790,000	1.28%	57,500,000	* 6.26%
Business Tax	135,036,800	153,600,000	13.75%	153,300,000	* 13.52%	150,000,000	11.08%	153,300,000	13.52%	153,700,000	13.82%	165,000,000	* 22.19%
Severance Tax	2,129,700	2,000,000	-6.09%	2,200,000	* 3.30%	2,000,000	-6.09%	2,200,000	3.30%	2,100,000	-1.39%	2,400,000	* 12.69%
Coin Operated Amusement Tax	353,400	300,000	-15.11%	300,000	* -15.11%	300,000	-15.11%	300,000	-15.11%	300,000	-15.11%	300,000	* -15.11%
Unauthorized Substance Tax	213,000	1,200,000	NA	(1,800,000)	* NA	-	NA	(2,000,000)	NA	-	NA	(1,900,000)	* NA
TOTAL DEPARTMENT OF REVENUE	\$ 10,153,530,000	\$ 10,281,300,000	1.26%	\$ 10,120,000,000	-0.33%	\$ 9,973,700,000	-1.77%	\$ 10,048,504,000	-1.03%	\$ 10,022,371,000	-1.29%	\$ 10,012,600,000	-1.39%
GENERAL FUND ONLY (1)	\$ 8,324,789,900	\$ 8,407,200,000	0.99%	\$ 8,254,000,000	-0.85%	\$ 8,132,400,000	-2.31%	\$ 8,194,104,000	-1.57%	\$ 8,176,171,000	-1.79%	\$ 8,179,100,000	-1.75%
Budgeted Est. Compared to March Est. - Total				\$ (161,300,000)		\$ (307,600,000)		\$ (232,796,000)		\$ (258,929,000)		\$ (268,700,000)	
Budgeted Est. Compared to March Est. - GF				\$ (153,200,000)		\$ (274,800,000)		\$ (213,096,000)		\$ (231,029,000)		\$ (228,100,000)	
Bud. Doc. Revised Est. Compared to March Est. - Total						\$ (146,300,000)		\$ (71,496,000)		\$ (97,629,000)		\$ (107,400,000)	
Bud. Doc. Revised Est. Compared to March Est. - GF						\$ (121,600,000)		\$ (59,896,000)		\$ (77,829,000)		\$ (74,900,000)	
SELECTED TAXES	ACTUAL	BUDGETED	%	BUDGET DOCUMENT	%	DR. FOX	%	FISCAL REVIEW	%	REVENUE DEPT.	%	DR. DePRINCE	%
SALES AND USE TAX	\$ 6,320,798,300	\$ 6,414,300,000	1.48%	\$ 6,207,000,000	-1.80%	\$ 6,100,000,000	-3.49%	\$ 6,130,000,000	-3.02%	\$ 6,130,100,000	-3.02%	\$ 6,154,400,000	-2.63%
FRANCHISE AND EXCISE TAXES	1,361,786,800	1,340,300,000	-1.58%	1,415,300,000	3.93%	1,425,000,000	4.64%	1,443,495,000	6.00%	1,410,900,000	3.61%	1,342,300,000	-1.43%
INCOME TAX	220,449,800	188,000,000	-14.72%	190,000,000	-13.81%	178,000,000	-19.26%	185,000,000	-16.08%	179,500,000	-18.58%	193,600,000	-12.18%
ROAD USER TAXES	1,056,690,400	1,083,900,000	2.57%	1,077,400,000	1.96%	1,059,500,000	0.27%	1,070,300,000	1.29%	1,061,960,000	0.50%	1,051,100,000	-0.53%
ALL OTHER TAXES	1,193,804,700	1,254,800,000	5.11%	1,230,300,000	3.06%	1,211,200,000	1.46%	1,219,709,000	2.17%	1,239,911,000	3.86%	1,271,200,000	6.48%

(1) F&A calculated the General Fund distribution for all presenters.
(2) Privilege Tax estimates are reduced by \$10.7 million for the earmarked portion of the tax.

* F&A distributed taxes for Dr. DePrince based on ratios for the 2009-2010 Budget Document Revised Estimate.
** F&A distributed the Gross Receipts Taxes for Dr. DePrince based on anticipated 2009-2010 TVA collections.

**COMPARISON OF ESTIMATED STATE TAX REVENUE
FISCAL YEAR 2010-2011**

(Accrual - Basis Estimates)

ESTIMATES SUBJECT TO CHANGE

2010-2011										
DEPARTMENT OF REVENUE	BUDGET DOCUMENT ESTIMATE	% CHANGE OVER 09-10 ESTIMATE	DR. FOX ESTIMATE	% CHANGE OVER 09-10 ESTIMATE	FISCAL REVIEW ESTIMATE	% CHANGE OVER 09-10 ESTIMATE	REVENUE DEPT. ESTIMATE	% CHANGE OVER 09-10 ESTIMATE	DR. DePRINCE ESTIMATE	% CHANGE OVER 09-10 ESTIMATE
Sales and use Tax	\$ 6,300,100,000	1.50%	\$ 6,252,500,000	2.50%	\$ 6,252,600,000	2.00%	\$ 6,268,500,000	2.26%	\$ 6,292,100,000	2.24%
Gasoline Tax	625,200,000	1.49%	604,000,000	0.00%	623,210,000	1.50%	616,300,000	1.08%	610,800,000	1.45%
Motor Fuel Tax	158,800,000	2.48%	152,400,000	2.97%	155,288,000	2.50%	158,200,000	4.55%	141,700,000	0.93%
Gasoline Inspection Tax	64,700,000	2.05%	62,700,000	1.95%	64,056,000	2.00%	62,400,000	0.71%	72,200,000	5.87%
Motor Vehicle Registration Tax	252,400,000	3.02%	253,400,000	3.01%	249,260,000	3.00%	245,500,000	1.91%	244,000,000	1.41%
Income Tax	199,500,000	5.00%	188,700,000	6.01%	194,250,000	5.00%	185,900,000	3.57%	195,400,000	0.93%
Privilege Tax - Less Earmarked Portion	226,000,000	-1.74%	222,600,000	4.02%	229,500,000	2.00%	230,400,000	-1.12%	243,800,000 (2)	4.41%
Gross Receipts Tax - TVA	321,100,000	1.01%	324,300,000	2.01%	321,088,000	1.00%	299,080,000	-5.94%	310,700,000	2.04%
Gross Receipts Tax - Other	23,600,000	4.89%	22,400,000	1.82%	23,625,000	5.00%	22,155,000	1.84%	22,900,000	0.00%
Beer Tax	18,100,000	2.26%	17,700,000	2.31%	17,938,000	2.50%	18,017,000	2.04%	20,200,000	5.76%
Alcoholic Beverage Tax	45,900,000	2.46%	48,500,000	4.30%	46,535,000	2.50%	47,550,000	2.59%	51,200,000	6.22%
Franchise & Excise Taxes	1,487,400,000	5.09%	1,453,500,000	2.00%	1,472,365,000	2.00%	1,454,600,000	3.10%	1,362,900,000	1.53%
Inheritance and Estate Tax	82,400,000	3.00%	84,000,000	0.00%	84,354,000	2.00%	86,330,000	0.89%	91,900,000	6.74%
Tobacco Tax	301,500,000	0.50%	297,800,000	1.99%	290,000,000	0.00%	297,400,000	0.36%	338,400,000	4.21%
Motor Vehicle Title Fees	10,300,000	3.00%	10,300,000	0.98%	10,250,000	2.50%	10,570,000	1.73%	11,500,000	6.48%
Mixed Drink Tax	54,500,000	2.06%	57,800,000	5.09%	55,998,000	2.00%	55,980,000	2.17%	60,800,000	5.74%
Business Tax	157,900,000	3.00%	157,500,000	5.00%	157,899,000	3.00%	156,190,000	1.62%	176,200,000	6.79%
Severance Tax	2,300,000	4.55%	2,000,000	0.00%	2,266,000	3.00%	2,200,000	4.76%	2,600,000	8.33%
Coin Operated Amusement Tax	300,000	0.00%	300,000	0.00%	300,000	0.00%	300,000	0.00%	300,000	0.00%
Unauthorized Substance Tax	-	NA	-	NA	-	NA	-	NA	-	NA
TOTAL DEPARTMENT OF REVENUE	\$10,330,000,000	2.08%	\$10,212,400,000	2.39%	\$10,250,762,000	2.01%	\$10,215,572,000	1.93%	\$10,247,400,000	2.35%
GENERAL FUND ONLY (1)	\$ 8,440,100,000	2.25%	\$ 8,351,500,000	2.69%	\$ 8,371,182,000	2.16%	\$ 8,359,872,000	2.25%	\$ 8,392,100,000	2.60%
Change over FY 10 Budgeted Est. - Total	\$ 48,700,000		\$ (68,900,000)		\$ (30,518,000)		\$ (65,728,000)		\$ (33,900,000)	
Change over FY 10 Budgeted Est. - GF	\$ 32,900,000		\$ (55,700,000)		\$ (36,018,000)		\$ (47,328,000)		\$ (15,100,000)	
Budget Document Compared to March Est. - Total			\$ (117,600,000)		\$ (79,218,000)		\$ (114,428,000)		\$ (82,600,000)	
Budget Document Compared to March Est. - GF			\$ (88,600,000)		\$ (68,918,000)		\$ (80,228,000)		\$ (48,000,000)	
SELECTED TAXES	BUDGET DOCUMENT	%	DR. FOX	%	FISCAL REVIEW	%	REVENUE DEPT.	%	DR. DePRINCE	%
SALES AND USE TAX	\$ 6,300,100,000	1.50%	\$ 6,252,500,000	2.50%	\$ 6,252,600,000	2.00%	\$ 6,268,500,000	2.26%	\$ 6,292,100,000	2.24%
FRANCHISE AND EXCISE TAXES	1,487,400,000	5.10%	1,453,500,000	2.00%	1,472,365,000	2.00%	1,454,600,000	3.10%	1,362,900,000	1.53%
INCOME TAX	199,500,000	5.00%	188,700,000	6.01%	194,250,000	5.00%	185,900,000	3.57%	195,400,000	0.93%
ROAD USER TAXES	1,099,100,000	2.01%	1,072,500,000	1.23%	1,091,814,000	2.01%	1,080,400,000	1.74%	1,068,500,000	1.66%
ALL OTHER TAXES	1,243,900,000	1.11%	1,245,200,000	2.81%	1,239,753,000	1.64%	1,226,172,000	-1.11%	1,328,500,000	4.51%

(1) F&A calculated the General Fund distribution for all presenters.
(2) Privilege Tax estimates are reduced by \$10.7 million for the earmarked portion of the tax.

* F&A distributed taxes for Dr. DePrince based on ratios for the 2010-2011 Budget Document Estimate.
** F&A distributed the Gross Receipts Taxes for Dr. DePrince based on anticipated 2009-2010 TVA collections.